



## PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

### E-AUCTION FOR SALE OF IMMOVABLE PROPERTY IN THE ACCOUNT OF M/S. SIVAKUMAR ENTERPRISES PVT LTD.,

E- Auction Sale Notice for Sale of Immovable Assets in the account: M/s. Sivakumar Enterprises Pvt Ltd., under **Rule 9 (1) of Security Interest (Enforcement) Rules 2002** r/w proviso to **Rule 8 (6) of Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor/s & Guarantor/s that the below described immovable property mortgaged to the Secured Creditor, symbolic possession of the same has been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) - Secured Creditor will be sold on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" on 31/10/2023, (i.e., TUESDAY)** for recovery of **Rs.17,70,05,462/- (Rupees Seventeen crores seventy lakhs five thousand four hundred sixty two only)** outstanding due as on 31.08.2023, under one portfolio, with further interest and costs due to the Secured Creditor i.e., PARAS from **M/s. Sivakumar Enterprises Pvt Ltd.**, represented by its Director Mr. D.S. Sivakumar as borrower and Mr. L.K. Shankar, Mr. R. Jayakumar, Mr. S. Vaithyanathan, Mr. A. Purushothaman and Mrs. R. Kasturi, as Guarantors/Mortgagors.

Description of the property
Residential vacant land situated at T.S. No. 2433, Ward No: 7, Block No: 45, Dhandapani Nagar, Vilvarayanatham, Cuddalore District admeasuring 2155 Sq.ft., owned by Smt. R. Kasturi and bounded by: North : Latha's property; South: Rajeswari's house; East : Tamil Nadu Porul Vaniba Kazhagam's compound and building West : 24 feet layout road.

The Authorised Officer issued E-auction Sale of Schedule Properties by adopting "Online e-Auction Sale" through the website <https://www.bankeauction.com> of the Service provider. The details of date of E-auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E-Auction are mentioned hereunder:

RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of E-Auction	Time of Auction	Bid increment
<b>Rs.69,50,000/- (Rupees Sixty Nine lakhs fifty thousand only)</b>	<b>Rs.6,95,000/- (Rupees Six lakhs ninety five thousand only)</b>	<b>On or before 04.00 PM on 30/10/2023</b>	<b>31/10/2023 (Tuesday)</b>	<b>11.30 AM to 01.30 PM*</b>	<b>Rs.1.00 lakh.</b>

\*Time of E-auction – with an auto extension of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

List of Encumbrance/Litigations pertaining to this Property : - NIL -

Public are invited to participate in "Online E-auction" through the website <https://www.bankeauction.com> of the service provider.

The address and details of service provider are: M/s C 1 India Pvt Ltd.,

Contact person: Mr. Dharani Krishna.

Contact No: 99481 82222

E mail id: (1) [dharaani.p@c1india.com](mailto:dharaani.p@c1india.com) and (2) [andhra@c1india.com](mailto:andhra@c1india.com)

Registered and Corporate Office: D.No.1-55, Raja Praasadamu, 4th Floor, Wing-I,  
Masjid Banda Road, Kondapur, Hyderabad-84 CIN: U67120TG2007PLCO53327,  
Tel: 040-41413333, Email: [co@paras.org.in](mailto:co@paras.org.in), Web: [www.paras.org.in](http://www.paras.org.in)



## PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> and also [www.paras.org.in](http://www.paras.org.in) /tenders for detailed terms and conditions of e-auction sale and are also required to contact the service provider for online registration, user ID, password, help, procedure, online training about e-auction etc., for submitting their bid forms<sup>7</sup> and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds transfer to the credit of E-auction collection below mentioned account of Secured Creditor:

Account No	100631100000229
Secured Creditor	M/s. PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED.
Bank	UNION BANK OF INDIA
Branch	Mid Corporate Branch, Punjagutta, Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms with requisite details viz., proof of deposit of EMD, PAN Card, AADHAR, Address and ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid form duly filled in along with self attested copies of above documents by Regd. Post / Speed Post / Courier to the undersigned so as to reach on or before 30.10.2023 before 4.00 P.M. at the following address:

Mr. V. Subrahmanyam,  
Authorised Officer & Chief Manager (Legal & Resolutions),  
Contact. Mobile: 7799670239. Office land line No: 040-41413345.  
E-mail id: [subrahmanyam@paras.org.in](mailto:subrahmanyam@paras.org.in)  
(Please note: postal delays are not entertained)

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property before participating in the e-auction.

Date and Time of Inspection of the property: 20/10/2023 between 11.00 AM to 2.00 PM.

In the event the auction scheduled herein above fails for any reason whatsoever, PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LTD., have the right to sell the secured assets under auction through this notice by way of PRIVATE TREATY under the provisions of the SARFAESI Act, 2002.

This is also a notice to the borrower/guarantors of M/s. Sivakumar Enterprises Pvt Ltd., about holding of the sale on the above mentioned date and other details.

Date: 15.09.2023  
Place: Hyderabad

Sd/-  
Authorised Officer

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Registered and Corporate Office: D.No.1-55, Raja Praasadamu, 4th Floor, Wing-I,  
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